Colorado Department of Revenue Tax InfoEmail

Improvements to 2011 Income Tax Forms

January 26, 2012

Colorado 104CR Form -- Enterprise Zone Credits

Every line explains what documentation is necessary to obtain credit.

For example, on line 10, Enterprise Zone investment credit, you'll need to submit a copy of the <u>DR 0074, "Certification of Qualified Enterprise Zone Business"</u> if line 10 exceeds \$450. However, on Line 11, there is no documentation required for the Enterprise Zone Commercial Vehicle Credit, as the department will get the information electronically from the <u>Office of Economic Development and International Trade</u>.

In the future, all documentation necessary to obtain credit any of these credits will be supplied to the department automatically – taxpayers will not need to submit documentation.

Before the changes to the 2011 form, the 104CR included a separate line to report enterprise zone credits that were carried forward from prior years. The 2011 104CR no longer has this separate line. On the 2011 form these carryforward credits will be reported **on the line that pertains** to the specific credit. Required documentation will apply to these carryforward credits as well as credits that are generated in 2011.